

**What are the benefits of a Spark Checking account?**

Spark Checking is a safe, low cost, easy to use account to help people manage their money without fees like NSF and overdraft fees. This account does not have discretionary pay, so no NSF/Overdraft fees are assessed to the account.

What is BankOn?

A Bank On certified account is a checking account that meets the National Account Standards set by the Cities for Financial Empowerment Fund. They are designed to promote financial inclusion by offering low cost accounts that are easy to manage.

What is the monthly fee for a Spark Checking Account and can it be waived?

It is \$5.00 per month and it cannot be waived.

When does the monthly fee get charged?

The last transaction of the day on the last day of each month.

What services are not available to Spark Checking accounts?

- Remote Deposit Capture (RDC)
- Bill Pay (Spark members get 4 official checks free per month)
- External Transfers
- Discretionary Pay

Why can't I have Bill Pay?

Bill Pay is a service that is not available to Spark Checking Accounts. You do get 4 free Official Checks per month.

When can I upgrade my Spark account to a regular account?

After 12 months of good standing, you may contact us to apply for a regular account. The account will be reviewed at that time and changed if approved.

Spark Accounts cannot have discretionary pay, can they apply for other forms of overdraft protection?

There are no restrictions to a member applying for an overdraft line of credit. All members can and should have a draw account set up for their other accounts (savings) in case of overdraft.



AMERICAN SHARE INSURANCE

Your savings insured to \$250,000 per account. By members' choice, this institution is not federally insured.